



FOR IMMEDIATE RELEASE

August 16, 2007

For more information:

Jeff Scott, Crown Iron Works 651-639-8900

Phil Blenkiron, Europa Crown Limited 011-44-1482-640099

Jim Hughes, CPM 319-232-8444

CPM ACQUIRES CROWN IRON WORKS

WATERLOO, Iowa—CPM, the world’s leading supplier of process equipment and technology for the animal feed, oilseed, biofuels and human food processing industries, announces the acquisition of Crown Iron Works based in Minneapolis, Minn.

Crown Iron Works is the global leader in thermal, mechanical and chemical process equipment for the oilseed extraction, edible oil refining, oleochemical and biodiesel industries. CPM’s Roskamp Champion is the global leader in oilseed cracking, flaking, and meal processing equipment for the oilseed industry. A unique combination of product portfolios, engineering capabilities, application expertise and worldwide market coverage firmly establish CPM and Crown as the leading global process solution and equipment provider for a variety of industries.

“Crown and CPM have a long history of collaboration on customer projects to deliver the most efficient and productive systems in the oilseed industry,” said Cliff Anderson, Crown Iron Works president. “The marriage of these companies will be a great benefit to our customers and employees as we strive to continue our legacy of providing superior process solutions.”

Ted Waitman, CPM president, adds, “This is an exciting day for our combined organizations. We share uncommon passion to deliver the finest process solutions, equipment and services to our customers. The union of Crown and CPM creates the only single source equipment supplier for complete oilseed preparation and extraction processes. Together we will set a new standard for excellence.”

The transaction includes Europa Crown Limited based in Hull, England and majority joint venture interest in Crown Friendship Engineering Company based in Wuhan, China. Crown Iron Works will continue operations at its current locations.

CPM business units include California Pellet Mill, Roskamp Champion, Beta Raven, Century Extrusion, Wolverine Proctor and Crown Iron Works. CPM has more than 750 employees with production facilities in the Americas, Europe and Asia. For more information visit www.cpmroskamp.com or www.crowniron.com.

###